

2600

RECEIVED

RECEIVED

AUG 20 2007

Pennsylvania Department of Banking
Attn: Office of Chief Counsel
17 North Second Street, Suite 1300
Harrisburg, PA. 17101

2008 APR 11 AM 11: 02

INDEPENDENT REGULATORY
REVIEW COMMISSION

DEPARTMENT OF BANKING
LEGAL SECTION

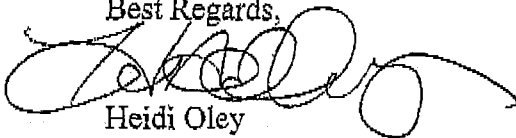
Dear Council:

I am writing this letter in response to the new laws that have been proposed by the Pennsylvania Dept. of Banking. I know you have the best interest of the client in mind when these regulations were brought up, but I do not believe that these regulations will accomplish the goals that you are trying to reach.

I am paying close attention to the fact that if the Stated Income and No Doc Loans are going to be terminated that a lot of GOOD people that would LOVE to own a home will be forced to rent. I am aware that in the past these programs have been used incorrectly and have resulted in some bad consequences, but used correctly can help someone get on there feet. I think this would be hurting the client not helping, and isn't that what we are all trying to do? Yes, I agree that there is a problem here, but I think this is simply not the way to do it.

These regulations are not only hurt the client they will hurt the Industry as well. Please reconsider these regulations and replace them with a more sensible and effective solution.

Best Regards,



Heidi Oley

Loan Express, Inc.
300 Rutter Ave.
Kingston, PA. 18704